

HOSPITALITY INDUSTRY 401(k) PLAN

FOURTH QUARTER

2019

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) - JULY 2019 - 35th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 284.50		
Capital Hilton ²	\$ 2,112.50	\$ 2,112.50	01/17/2020
Capitol Skyline Hotel	\$ 363.00	\$ 363.00	09/30/2019
Double Tree Crystal City	\$ 1,534.50	\$ 1,534.50	09/20/2019
Eaton Hotel ²	\$ 343.50	\$ 343.50	01/13/2020
Embassy Suites Convention Center	\$ 1,009.00	\$ 1,009.00	08/29/2019
Embassy Suites Crystal City	\$ 577.50	\$ 577.50	09/12/2019
Fairfax Embassy Row	\$ 616.50	\$ 616.50	09/20/2019
Gaylord National Hotel and Convention Center ¹	\$ 8,374.00	\$ 8,374.00	10/15/2019
Harrington Hotel	\$ 291.50	\$ 291.50	09/09/2019
Hay-Adams Hotel	\$ 1,344.00	\$ 1,344.00	09/16/2019
Hilton Crystal City at Washington Reagan National Airport	\$ 993.00	\$ 993.00	09/25/2019
Hilton McLean Tysons Corner	\$ 1,645.50	\$ 1,645.50	09/17/2019
Hilton National Mall Hotel	\$ 424.00	\$ 424.00	09/30/2019
Hilton Washington Embassy Row Hotel	\$ 505.00		
Hyatt Regency Hotel ¹	\$ 2,554.00	\$ 2,554.00	10/30/2019
Jefferson Hotel ¹	\$ 673.50	\$ 673.50	10/15/2019
Marriott Marquis	\$ 4,570.50	\$ 4,570.50	08/30/2019
Liaison Capitol Hill	\$ 947.00	\$ 947.00	09/23/2009
Madison Hotel	\$ 1,117.00	\$ 1,117.00	08/30/2019
Mandarin Oriental Hotel ¹	\$ 1,744.00	\$ 1,744.00	10/03/2019
Marriott Wardman Park	\$ 4,281.50	\$ 4,281.50	08/30/2019
Omni-Shoreham Hotel	\$ 3,061.00	\$ 3,061.00	09/30/2019
Phoenix Park Hotel	\$ 264.50	\$ 264.50	09/23/2019
Renaissance Mayflower Hotel	\$ 2,750.50	\$ 2,750.50	09/13/2019
Sheraton Premier at Tysons Corner	\$ 871.00	\$ 871.00	09/30/2019
St. Regis Washington Hotel	\$ 1,250.00	\$ 1,250.00	09/27/2019
UNITE HERE Local 25	\$ 229.00	\$ 229.00	08/30/2019
W Hotel (formerly Hotel Washington)	\$ 1,219.00	\$ 1,219.00	09/19/2019
Washington Hilton Hotel & Towers ¹	\$ 4,049.00	\$ 4,049.00	12/04/2019

TOTAL	\$49,999.50	\$49,210.00
--------------	--------------------	--------------------

OUTSTANDING		\$789.50
--------------------	--	-----------------

¹PAYMENTS RECEIVED IN FOURTH QUARTER 2019

²PAYMENTS RECEIVED IN FIRST QUARTER 2020

FOURTH QUARTER 2019

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$15,000
MISCELLANEOUS	34,253
TOTAL	\$49,253

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITOR	\$250
BANK FEE	125
BREDHOFF & KAISER	18,557
FIDUCIARY LIABILITY	11,526
IFEBP	11
INSURANCE AND BONDING	41
MEETING	6
POSTAGE	666
PRINTING	3
PRUDENTIAL	750
SEYFARTH SHAW	2,318
TOTAL	\$34,253

FOURTH QUARTER 2019
QUARTERLY RECAP

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
ADMIN CONTRIBUTIONS	\$18,328	\$22,656	\$40,080	\$17,395	\$98,459
LOST EARNINGS ¹	0	0	3,710	5,570	9,280
MISCELLANEOUS INCOME	19,074	20,971	22,111	0	62,156
INTEREST & DIVIDENDS	441	429	513	511	1,894

TOTAL INCOME	\$37,843	\$44,056	\$66,414	\$23,476	\$171,789
--------------	----------	----------	----------	----------	-----------

EXPENSES					
ADMINISTRATION	\$15,000	\$15,000	\$15,000	\$15,000	\$60,000
MISCELLANEOUS	53,032	7,760	22,680	34,253	117,725

TOTAL EXPENSES	\$68,032	\$22,760	\$37,680	\$49,253	\$177,725
----------------	----------	----------	----------	----------	-----------

TOTAL INCOME	\$37,843	\$44,056	\$66,414	\$23,476	\$171,789
TOTAL EXPENSES	68,032	22,760	37,680	49,253	177,725
SURPLUS(DEFICIT)	(\$30,189)	\$21,296	\$28,734	(\$25,777)	(\$5,936)

¹LOST EARNINGS: PENALTY RENAISSANCE MAYFLOYER HOTEL \$1,600.00, OMNI SHOREHAM HOTEL \$1,499.98. WASHINGTON HILTON \$730.00, MARRIOTT WARDMAN PARK \$1,000.00, DOUBLETREE CRYSTAL CITY \$740.00.

PRIOR YEAR 2018
QUARTERLY RECAP

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
ADMIN CONTRIBUTIONS	\$14,476	\$32,998	\$41,432	\$15,427	\$104,333
LOST EARNINGS	2,050	1,738	735	0	4,523
MISCELLANEOUS INCOME ¹	0	0	0	37,180	37,180
INTEREST & DIVIDENDS	371	428	390	473	1,662

TOTAL INCOME	\$16,897	\$35,164	\$42,557	\$53,080	\$147,698
--------------	----------	----------	----------	----------	-----------

EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	36,459	47,779	38,358	45,288	167,884

TOTAL EXPENSES	\$39,459	\$50,779	\$41,358	\$48,288	\$179,884
----------------	----------	----------	----------	----------	-----------

TOTAL INCOME	\$16,897	\$35,164	\$42,557	\$53,080	\$147,698
TOTAL EXPENSES	39,459	50,779	41,358	48,288	179,884
SURPLUS(DEFICIT)	(\$22,562)	(\$15,615)	\$1,199	\$4,792	(\$32,186)